

Michael F. Easley
Governor



State of North Carolina Office of the Governor

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GOV. EASLEY ANNOUNCES UP TO 75 JOBS FOR MECKLENBURG COUNTY *Industry Leader to Manufacture Vulcan-Hart and Wolf Products in New Facility*

RALEIGH— Gov. Mike Easley announced today that Illinois Tool Works Inc. (NYSE: ITW) will locate a new manufacturing facility to produce Vulcan-Hart and Wolf commercial cooking equipment in Charlotte. The move will mean up to 75 new jobs in the first year and up to a \$10 million investment for the area.

“ITW’s decision to locate a new state-of-the-art facility in Charlotte followed an extensive, nationwide search by the company,” said Easley. “After all their investigation, they chose North Carolina’s #1 ranked business climate. They are bringing high-quality jobs to hard-working North Carolina families, proving once again that our investments in education and infrastructure are paying off.”

ITW is a \$10 billion diversified manufacturer of highly engineered components and industrial systems. The company consists of approximately 625 decentralized operations in 44 countries and employs some 47,500 people. Vulcan-Hart and Wolf Range Company are independent operating divisions of ITW.

“We very carefully considered the decision to locate our new facility in Charlotte,” said Joe Hahn, vice president of ITW’s North American Food Equipment Group. “I am confident our customers across the nation will quickly realize the benefits of the efficiency we’re building into both the production line and shipping systems.”

ITW remains fully committed to the Vulcan and Wolf product lines’ distinctive appearances and functionalities. Each brand will retain its individual identity in the commercial cooking marketplace.

“With 600 business units in its company portfolio, ITW is dedicated to striking a careful balance between business simplification and the preservation of our very unique brands,” said Hahn. “This philosophy enables us to bring competitive pricing, top-notch products and superior service to our valued customers.”

ITW will receive \$100,000 in One N.C. competitive fund money to be used for new equipment, machinery and infrastructure improvements.

“Many American companies face greater overseas competition today than they ever have,” said Hahn. “It is imperative that organizations continuously improve their business results and better position themselves in the marketplace to ensure long-term sustainability. We believe the new plant is a major step in that direction for ITW.”

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